

**DEARBORN HEIGHTS SCHOOL DISTRICT NO. 7
GENERAL FUND AMENDED BUDGET**

BMN 11/17/16

	June 30,2016 2015/16	June 30,2017 2016/17	June 30,2017 2016/17
	<u>Actual FINAL (June 2016)</u>	<u>ORIGINAL (June 2016)</u>	<u>AMENDED (Nov 2016)</u>
Revenue	\$7,391 2660 students	\$7,451 2660 students	\$7,511 2649 students
Local	1,619,687	1,574,245	2,560,087
State	20,056,283	20,330,300	20,509,490
Federal	1,202,517	1,332,649	1,259,997
Transfers	72,672	20,000	15,000
UAAL Rate State	<u>1,540,651</u>	<u>1,540,651</u>	<u>1,678,347</u>
Total Revenue	24,491,810	24,797,845	26,022,921
Expenditures			
Instruction			
Basic Instruction	12,007,063	12,046,766	12,193,370
Preschool	278,976	295,625	314,580
Summer School	-	26,132	60,012
Special Education	1,134,392	1,062,097	1,125,315
Other - Compensatory	1,213,018	1,309,465	1,361,712
Other - Vocational	<u>677,324</u>	<u>645,159</u>	<u>697,473</u>
Total Instruction Services	15,310,773	15,385,244	15,752,462
Support Services			
Pupil Services	1,333,506	1,303,097	1,419,502
Staff Support	486,071	539,357	562,876
General Administration	838,389	811,574	870,891
School Administration	1,595,108	1,614,707	1,655,611
Business	438,547	450,233	474,174
Operation & Maintenance	2,320,717	2,211,270	2,256,883
Transportation	420,834	494,306	532,981
Central	399,174	411,701	382,750
Athletics	<u>340,110</u>	<u>330,000</u>	<u>330,000</u>
Total Support Services	8,172,456	8,166,245	8,485,668
Community Services	268,361	281,360	286,338
Other Transactions	<u>244,545</u>	<u>204,561</u>	<u>200,189</u>
Total Expenditures	23,996,135	24,037,410	24,724,657
UAAL Rate	<u>(1,540,651)</u>	<u>(1,540,651)</u>	<u>(1,678,347)</u>
	22,455,484	22,496,759	23,046,310
Excess Revenue (Expenditures)	495,675	760,435	1,298,264
Fund Balance (Deficit) Beginning	<u>(1,201,289)</u>	<u>(261,696)</u>	<u>(705,614)</u>
Fund Balance (Deficit Ending)	<u>(705,614)</u>	<u>498,739</u>	<u>592,650</u>

**BOARD OF EDUCATION
DEARBORN HEIGHTS SCHOOL DISTRICT NO. 7**

BMN 11/17/16

DEBT RETIREMENT

	June 30, 2016 2015/16 <u>Actual Final</u>	June 30, 2017 2016/17 <u>Original Budget</u> 6/21/2016	June 30, 2017 2016/17 <u>Proposed Budget</u> 11/22/2017
<u>Revenue</u>			
Investment Income	\$ 10	\$ 9	\$ 9
Taxes/Durant	-	-	-
Bond Proceeds	-	-	-
General/Sinking Fund	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	\$ 10	\$ 9	\$ 9
<u>Expenditures</u>			
Bond Principal	\$ -	\$ -	\$ -
Bond Interest	-	-	-
Agent Fees	-	-	-
Cap Improv/Purch Serv	-	-	-
Energy Bonds & Notes	-	-	-
Transfers to other Funds	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	\$ -	\$ -	\$ -
Excess Revenue/(Expend.)	10	9	9
Fund Balance 7/01	<u>\$ 309,500</u>	<u>\$ 309,509</u>	<u>\$ 309,510</u>
Fund Balance 6/30	<u>\$ 309,510</u>	<u>\$ 309,518</u>	<u>\$ 309,519</u>

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DEBT RETIREMENT (BUILDING & SITE / TECHNOLOGY)

	June 30, 2016	June 30, 2017	June 30, 2017
	2015/16	2016/17	2016/17
	<u>Actual Final</u>	<u>Original Budget</u>	<u>Proposed Budget</u>
		<small>6/21/2016</small>	<small>11/22/2017</small>
<u>Revenue</u>			
Investment Income	\$ 546	\$ 50	\$ 50
Property Taxes, 2.7 Mill	-	523,545	523,545
Bond Proceeds	2,966,373	-	-
General/Sinking Fund	<u>-</u>	<u>-</u>	<u>-</u>
 Total Revenue	 \$ 2,966,919	 \$ 523,595	 \$ 523,595
<u>Expenditures</u>			
Bond Principal	\$ -	\$ 370,000	\$ 370,000
Bond Interest	-	66,431	66,431
Agent Fees	-	-	-
Cap Improv/Purch Serv	1,175,951	950,000	1,800,000
Energy Bonds & Notes	-	-	-
Transfers to other Funds	<u>-</u>	<u>-</u>	<u>-</u>
 Total Expenditures	 \$ 1,175,951	 \$ 1,386,431	 \$ 2,236,431
 Excess Revenue/(Expend.)	 1,790,968	 (862,836)	 (1,712,836)
 Fund Balance 7/01	 <u>\$ -</u>	 <u>\$ 966,473</u>	 <u>\$ 1,790,968</u>
 Fund Balance 6/30	 <u>\$ 1,790,968</u>	 <u>\$ 103,637</u>	 <u>\$ 78,132</u>

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CAFETERIA FUND DETAIL

	June 30, 2016 2015/16 <u>Actual Final</u>	June 30, 2017 2016/17 <u>Original Budget</u> 6/21/2016	June 30, 2017 2016/17 <u>Proposed Budget</u> 11/22/2017
<u>Revenue</u>			
Student Charges, Lunches	\$ 269,885	\$ 240,000	\$ 250,000
Federal Aid	1,116,593	1,096,000	1,100,000
State Aid	61,394	56,000	60,000
At Risk Transfer	<u>-</u>	<u>-</u>	<u>-</u>
 Total Revenue	 \$ 1,447,872	 \$ 1,392,000	 \$ 1,410,000
<u>Expenditures</u>			
Purchased Services	\$ 749,582	\$ 750,000	\$ 750,000
Commodities	67,274	61,000	65,000
Supplies	555,541	550,000	550,000
Indirect Costs	6,714	-	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>20,000</u>
 Total Expenditures	 \$ 1,379,111	 \$ 1,361,000	 \$ 1,385,000
 Excess Revenue/(Expend.)	 68,761	 31,000	 25,000
 Fund Balance 7/01	 \$ <u>(50,715)</u>	 \$ <u>(19,715)</u>	 \$ <u>18,046</u>
 Fund Balance 6/30	 \$ <u>18,046</u>	 \$ <u>11,285</u>	 \$ <u>43,046</u>

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BUILDING & SITE FUND DETAIL

<u>Revenue</u>	June 30, 2016 2015/16 <u>Actual Final</u>	June 30, 2017 2016/17 <u>Original Budget</u> 6/21/2016	June 30, 2017 2016/17 <u>Proposed Budget</u> 11/22/2017
Property Taxes, 4.6682 Mill	\$ 893,788	\$ 905,191	\$ 878,034
Bond Proceeds	-	-	-
Interest	967	150	1,000
 Total Revenue	 \$ 894,755	 \$ 905,341	 \$ 879,034
 <u>Expenditures</u>			
Principal & Interest - \$2 Million	-	-	-
Expenses, Section 1212	\$ 523,023	\$ 550,000	\$ 557,500
Expenses - AHS Infill/Classroom	-	-	-
Technology Bond Expenses	-	-	-
Transfer Out, Debt Fund	-	-	-
 Total Expenditures	 \$ 523,023	 \$ 550,000	 \$ 557,500
 Excess Revenue (Expend.)	 371,732	 355,341	 321,534
 Fund Balance 7/01	 \$ 111,210	 \$ 489,221	 \$ 482,942
 Fund Balance 6/30	 \$ 482,942	 \$ 844,562	 \$ 804,476

6/16/2016
11/17/2016